FIN3005 – 13.12.2016

Candidate: 10021

This candidate shows a thorough understanding of the issues covered in the course. In question 1, the candidate demonstrates not only an ability to manipulate the mathematical formulations, but also a clear understanding of their economic meaning. This becomes especially clear in the answer to subquestion 1e, which shows how supply shocks produce business cycles even in the absence of price stickiness. The answer to question 2 demonstrates a thorough command of the course literature on financial complications during the business cycle as well as the fragility of financial stability in the presence of advanced financial instruments. The overall score is nearly perfect.

Knut Anton Mork

Professor II/Adjunct Professor

NTNU Trondheim